

**Northaw Transistion CIC**

**Directors' Report and Unaudited Financial Statements  
for the Period 1st January to 31st December 2016**

**Company Registration No: 07791387**

***Community Accounting North East CIC***

***Pinetree Centre***

***Durham Road***

***Co. Durham***

***DH3 2TD***

## Northaw Transistion CIC

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## Northaw Transistion CIC

### Company Information

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Jane Brook<br>Angelina Khan<br>Karen Lawton   |
| <b>Company Number</b>    | 07791387  |
| <b>Registered Office</b> | The Old Bakery<br>9 Northaw Road West<br>Northaw<br>Hertfordshire<br>EN6 4NW                |
| <b>Accountants</b>       | Community Accounting North East CIC<br>Pinetree Centre<br>Durham Road<br>Birtley<br>DH3 2TD |

## Northaw Transistion CIC

### **Directors' Report for the Period 1st January to 31st December 2016**

The directors present their report and financial statements for the period ended 31 December 2015

#### **Principal Activities**

The principal activity of the company is to promote sustainability

#### **Directors**

The following directors have held office during the period

Jane Brook

Angelina Khan

Karen Lawton

#### **Exemptions**

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

.....

**Jane Brook (Director)**

## **Northhaw Transistion CIC**

### **Accountants Report to the Board of Directors on the preparation of the unaudited Statutory Financial Statements of Northhaw Transistion CIC for the Year ended 31 December 2016**

In accordance with our agreed duties, in order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northhaw Transistion CIC set out on pages 1 of 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely for the Board of Directors of Northhaw Transistion CIC Our work has been undertaken solely to prepare for your approval the financial statements of Northhaw Transistion CIC

It is your duty to ensure that Northhaw Transistion CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Northhaw Transistion CIC You consider that Northhaw Transistion CIC is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Northhaw Transistion CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Community Accounting North East CIC**  
**Pinetree Centre**  
**Durham Road**  
**Co. Durham**  
**DH3 2TD**

## Northaw Transiston CIC

### Profit and Loss Account For the Period ended 31 December 2016

|  |          | 2016                  | 2015                 |
|--|----------|-----------------------|----------------------|
|  | Notes    | £                     | £                    |
| <b>Turnover</b>  | <b>1</b> | 2854                  | 77,513               |
| Cost of Sales  |          | 2572                  | 50,200               |
| <b>Gross Surplus</b>                                     |          | <u>282</u>            | <u>27,313</u>        |
| Administrative Expenses                                  |          | 7202                  | 13,402               |
| <b>Profit on Ordinary Activities<br/>before Taxation</b> |          | <u>(6,920)</u>        | <u>13,911</u>        |
| Tax on Profit on Ordinary<br>Activities                  |          | 0                     | 0                    |
| <b>Profit for the Year</b>                               | <b>6</b> | <u><u>(6,920)</u></u> | <u><u>13,911</u></u> |

## Northhaw Transistion CIC

### Balance Sheet as at 31 December 2016

|  | Notes | 2016<br>£           | 2015<br>£            |
|--|-------|---------------------|----------------------|
| <b>Fixed Assets</b>                          |       |                     |                      |
| Tangible Assest                              | 3     | 6,281               | 12,561               |
| <b>Current Assets</b>                        |       |                     |                      |
| Debtors                                      | 4     | 216                 | 359                  |
| Cash at Bank and in Hand                     |       | <u>2,809</u>        | <u>3,706</u>         |
|  |       | 3,025               | 4,065                |
| <b>Creditors: Amounts falling due</b>        |       |                     |                      |
| <b>Within one year</b>                       | 5     | 2,315               | 4,044                |
| <b>Net Current Assets(Liabilities)</b>       |       | <u>710</u>          | <u>21</u>            |
| <b>Total Assets less Current Liabilities</b> |       | <u><u>6,991</u></u> | <u><u>12,582</u></u> |
| <b>Reserves</b>                              |       |                     |                      |
| Profit and Loss Account                      | 6     | 6,991               | 12,582               |
| <b>Total Funds</b>                           |       | <u><u>6,991</u></u> | <u><u>12,582</u></u> |

For the period ended 31 December 2015, the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the provisions applicable to companies subject to the small companies regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on.....

.....  
Jane Brook (Director)

Company Registration Number 07791387

## Northaw Transistion CIC

### Notes to the Financial Statements For the Period ended 31 December 2016

#### 1 Accounting Policies

##### a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective 2008)

##### b) Compliance with Accounting Standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

##### c) Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less estimated residual value of each asset over its expected useful life.

#### 2 Operating Surplus/ Deficit

The operating surplus (deficit) is stated after charging

|                             | 2016<br>£   | 2015<br>£   |
|-----------------------------|-------------|-------------|
| Depreciation - owned assest | <u>6280</u> | <u>6280</u> |

#### 3 Tangible Fixed Assets

|                       | Plant and<br>Machinery<br>£ |
|-----------------------|-----------------------------|
| <b>Cost</b>           |                             |
| At 1 January 2016     | <u>18,841</u>               |
| <b>Depreciation</b>   |                             |
| At 1 January 2016     | 6,280                       |
| Charge for year       | 6,280                       |
| At 31 December 2015   | <u>12,560</u>               |
| <b>Net Book Value</b> |                             |
| At 31 December 2016   | <u>6,281</u>                |
| At 31 December 2015   | <u>12,561</u>               |



## Northaw Transistion CIC

### Notes to the Financial Statements For the Year ended 31 December 2016

|          |                            |              |              |
|----------|----------------------------|--------------|--------------|
| <b>4</b> | <b>Debtors</b>             | <b>2015</b>  | <b>2014</b>  |
|          |                            | <b>£</b>     | <b>£</b>     |
|          | Insurance Prepayment       | 216          | 359          |
|          |                            | <u>216</u>   | <u>359</u>   |
| <b>5</b> | <b>Creditors</b>           | <b>2015</b>  | <b>2014</b>  |
|          |                            | <b>£</b>     | <b>£</b>     |
|          | Project Management Fee     | 2200         | 2200         |
|          | Accountancy and Filing Fee | 115          | 515          |
|          | Deferred Grant             | 0            | 1,329        |
|          |                            | <u>2,315</u> | <u>1,844</u> |
| <b>6</b> | <b>Reserves</b>            |              |              |
|          | At 1st January 2016        |              | 13,911       |
|          | Surplus (Deficit) for year |              | (6,920)      |
|          | Corporation Tax            |              | 0            |
|          | As at 31 December 2016     |              | <u>6,991</u> |

## Northaw Transistion CIC

### Detailed Trading and Profit and Loss Account For the Period ended 31 December 2016

|                                |                                      | 2016    | 2015   |
|--------------------------------|--------------------------------------|---------|--------|
|                                |                                      | £       | £      |
| <b>Turnover</b>                |                                      |         |        |
| Grants                         | Grantscape                           |         | 74,160 |
|                                | WHBC                                 |         | 2,000  |
|                                | Mark Mills - Bishop                  |         | 500    |
|                                | Hertfordshire                        | 500     |        |
| Sales                          |                                      | 2354    | 842    |
| Interest                       |                                      |         | 10     |
| Miscellaneous Income           |                                      |         | 1      |
|                                |                                      | 2,854   | 77,513 |
| <b>Cost of Sales</b>           |                                      |         |        |
|                                | Landscaping and Other Building Costs | 2316    | 36,480 |
|                                | Plants                               |         | 3,685  |
|                                | Water                                | 256     | 5,450  |
|                                | Other Direct Costs                   |         | 4,585  |
|                                |                                      | 2,572   | 50,200 |
|                                |                                      | 282     | 27,313 |
| <b>Gross Surplus</b>           |                                      |         |        |
| <b>Administrative Expenses</b> |                                      |         |        |
|                                | Service Providers                    |         | 4,661  |
|                                | Insurance                            | 805     | 1,152  |
|                                | Post and Stationery                  | 2       | 2      |
|                                | Garage Rental                        |         | 92     |
|                                | Training                             |         | 260    |
|                                | Legal Fees                           |         | 440    |
|                                | Accountancy and Filing               | 115     | 515    |
|                                | Depreciation                         | 6280    | 6,280  |
|                                | Deferred Grant                       |         | 0      |
|                                |                                      | 7,202   | 13,402 |
|                                |                                      | (6,920) | 13,911 |
|                                | <b>Net Surplus (Deficit)</b>         |         |        |

